



## JUGGERNAUT UPSIZES FLOW-THROUGH FINANCING TO \$1,371,100 DUE TO STRONG DEMAND FROM STRATEGIC INVESTORS

Vancouver, British Columbia – November 18<sup>th</sup>, 2024 – Juggernaut Exploration Ltd. (TSX-V: JUGR) (OTCQB: JUGRF) (FSE: 4JE) (the “Company” or “Juggernaut”) Juggernaut is pleased to report due to strong demand from strategic investors it has increased the previously announced financing November 12<sup>th</sup> to \$1,371,100 in the Company’s non-brokered flow-through private placement financing (the “Financing”). This increased investment will be used towards follow-up drilling in 2025 on Juggernaut’s 100% controlled Midas and Bingo properties, targeting prolific high-grade Gold, Silver, Copper, and Cobalt.

This upsized investment, coupled with the ongoing support and interest from other globally recognized Institutions and senior miners, is a strong endorsement that clearly demonstrates the significant near-term expansion discovery potential of our 100% controlled properties.

*Dan Stuart, President and CEO of Juggernaut Exploration, states, “We had successful drill programs totaling 6300 meters on both of our 100% controlled Midas and Bingo properties carried out in 2024 designed to target high-grade gold-silver-copper and cobalt mineralization at Bingo along strike and depth, as well as drill tested what we believe is the most compelling VHMS target identified on the Midas property to date. We look forward to announcing results with great anticipation in the near future.*

The company will issue 16,130,588 flow-through units (“FT Units”), priced at \$0.085 each for \$1,371,100 gross proceeds. Each FT Unit consists of one flow-through common share plus one flow-through share purchase warrant, each flow-through warrant being exercisable for an additional flow-through common share at \$0.12 for twelve months. The anticipated closing date is November 22<sup>nd</sup>, 2024.

The CMETC FT Units will entitle the holder to receive the tax benefits applicable to flow-through shares per the Income Tax Act (Canada) provisions.

The Company will use an amount equal to the gross proceeds received by the Company from the sale of the CMETC FT Units, pursuant to the provisions in the Income Tax Act (Canada), to incur eligible “Canadian exploration expenses” that qualify as “flow-through mining expenditures” as both terms are defined in the Income Tax Act (Canada) (the “Qualifying

Expenditures”) on or before December 31, 2025, and to renounce all the Qualifying Expenditures in favor of the subscribers of the FT Units effective December 31, 2024.

All securities issued pursuant to this financing are subject to a four-month plus one-day hold. The Company may pay finders fees in accordance with TSX Venture rules. This financing is also subject to TSX Venture approval.

### **About Juggernaut Exploration Ltd.**

Juggernaut Exploration Ltd. is an explorer and generator of precious metals projects in the prolific Golden Triangle of northwestern British Columbia. All of its projects are in world-class geological settings and geopolitical safe jurisdictions amenable to mining in Canada. Juggernaut is a member and active supporter of CASERM, an organization representing a collaborative venture between the Colorado School of Mines and Virginia Tech. Juggernaut’s key strategic cornerstone shareholder is Crescat Capital.

**Qualified Person Rein Turna P. Geo** is the qualified person as defined by National Instrument 43-101 for Juggernaut Exploration’s projects. He supervised the preparation of and has reviewed and approved the technical information in this release.

View Juggernaut videos by [Clicking Here.](#)

### **For more information, please contact**

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## **FORWARD LOOKING STATEMENT**

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