



JUGGERNAUT ANNOUNCES CRESCAT CAPITAL INCREASED TO 19.97 % OWNERSHIP

-

OVERSUBSCRIBED FINANCING BY STRATEGIC INVESTORS INCREASED TO \$1,000,000 HARD DOLLARS

Vancouver, British Columbia – April 9th, 2024 – Juggernaut Exploration Ltd. (TSX-V: JUGR) (OTCQB: JUGRF) (FSE: 4JE) (the “Company” or “Juggernaut”) is pleased to announce an increased non-brokered financing of up to \$1,000,000 dollars due to strong support from long term supporters and strategic investors alike. Crescat Capital LLC (“Crescat”) has agreed to increase its strategic investment to 19.97 % ownership of the Company post-funding on a partially diluted basis from the previously announced news on April 8th. Juggernaut welcomes this increased strategic investment from Crescat Capital and technical support from Dr Quinton Hennigh. Juggernaut’s High-Grade Gold and Copper projects continue to garner strong interest and support from leading institutions and miners alike, confirming the quality of its three fully permitted, 100% controlled, drill-ready projects located in the geopolitically stable world-class geologic terrane of Northwestern British Columbia and the Golden Triangle.

Through his role as technical and geologic director of Crescat Capital, Dr. Quinton Hennigh continues to provide technical advice to the Company. Dr. Hennigh is a world-renowned exploration geologist with more than 30 years of experience, including with major gold mining firms Homestake Mining, Newcrest Mining, and Newmont Mining.

Dr. Hennigh stated, "Very promising results from 2023’s maiden drill program confirmed strong potential for “Surebet” style intrusive-related gold-base metal lodes at Bingo. In addition, follow up drilling at Midas continues to demonstrate the presence of a large volcanogenic massive sulfide system in need of further work. With interest in the mining exploration space quickly heating up, it is critical that companies like Juggernaut get back to the job of making discovery. I look forward to working with the Company’s team as plans are made for this year’s drill campaign at both of these exciting projects. "

View Juggernaut videos by [Clicking Here](#).

The funding will consist of up to 16,666,667 units (“Units”), priced at \$0.06 each for gross proceeds of up to \$1,000,000. Each Unit will consist of one common share plus one warrant to purchase one common share at \$0.10 for a thirty-six-month period with no accelerated

conversion. Upon completion of the offering, projected to close on or before May 1st, Crescat will own units representing a 19.97 % ownership in the Company post-financing.

“We look forward to helping Juggernaut continue their work at Bingo and Midas in the coming drill season, given the potential for a significant discovery, remarked **Kevin Smith, Crescat’s founder and Chief Investment Officer**. “This is the same exploration team that delivered a major gold and silver discovery for us at Goliath Resources’ Surebet. They are highly capable of doing the same at one or both of these targets.”

Directors and officers of the company may acquire securities under the placement, which participation would be considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61-101”). Such participation is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

Mr. Dan Stuart, Director, President, and CEO of Juggernaut, states:

“We are pleased to strengthen our relationship with Crescat Capital as a strategic investor and Dr. Hennigh as a Special Technical Advisor and investor. I look forward to working with our partners, who bring a proven track record of both financial and technical strength. This will enable Juggernaut to unlock the full potential of its assets over the long term, building value for all shareholders. This investment and strategic partnership, coupled with the ongoing support and interest from other globally recognized Institutions and senior miners, is a strong endorsement that clearly demonstrates the significant near-term expansion discovery potential of our 100% controlled properties—highlighting just one recent discovery on Bingo where multiple drill holes intersected high-grade gold-silver-copper mineralization along an extensive north-trending, west-dipping, shear-hosted vein with grades up to 11.42 gpt AuEq (7.57 gpt Au, 20.23 gpt Ag and 2.72 % Cu) over 5.11 meters, including 19.69 gpt AuEq (13.05 gpt Au, 24.93 gpt Ag and 4.70 % Cu) over 2.90 meters. The shear-hosted vein at the Bingo Main Zone is partially exposed at surfaces for over 600 meters, and only the main outcrop has been drill-tested to date, leaving the system open in all directions. With much anticipation, we look forward to expanding our high-grade gold and copper discoveries through the drill bit on both Bingo and Midas in the rapidly approaching summer of 2024.”

[Link To Bingo High-Grade Gold Copper Discovery.](#)

Post financing, Juggernaut will have a tight capital structure, no debt, and a strong cash position. As such, we are well-positioned to move forward with our plans.

The Company may pay finder's fees of the gross proceeds from the financing in cash, and compensation options on units being sold. This non-brokered private placement is subject to TSX Venture Exchange approval. All shares issued pursuant to this offering and any shares issued pursuant to the exercise of warrants will be subject to a four-month hold period from the closing date.

About Crescat Capital LLC

Crescat is a global macro asset management firm headquartered in Denver, Colorado. Crescat's mission is to grow and protect wealth over the long term by deploying tactical investment themes based on proprietary value-driven equity and macro models. Crescat's goal is industry leading absolute and risk-adjusted returns over complete business cycles with low correlation to common benchmarks. The company's investment process involves a mix of asset classes and strategies to assist with each client's unique needs and objectives and includes Global Macro, Long/Short, Large Cap and Precious Metals funds.

Crescat is advised by its technical consultant, Dr. Quinton Hennigh on investments in gold and silver resource companies. Dr. Hennigh became an economic geologist after obtaining his PhD in Geology/Geochemistry from the Colorado School of Mines. He has more than 30 years of exploration experience with major gold mining firms, including Homestake Mining, Newcrest Mining, and Newmont Mining. Recently, Dr. Hennigh founded Novo Resources Corp and is serving as Chairman. Among his notable project involvements are First Mining Gold's Springpole gold deposit in Ontario, Kirkland Lake Gold's acquisition of the Fosterville Gold Mine in Australia, the Rattlesnake Hills gold deposit in Wyoming, and Lion One's Tuvatu gold project in Fiji, among many others.

About Juggernaut Exploration Ltd.

Juggernaut Exploration Ltd. is a precious metals project generator in the geopolitically stable jurisdiction of Canada, focused on the prolific geologic setting of northwestern British Columbia encompassing the Golden Triangle.

Qualified Person Rein Turna P. Geo is the qualified person as defined by National Instrument 43-101 for Juggernaut Exploration's projects. He supervised the preparation of and has reviewed and approved the technical information in this release.

For more information, please contact

Juggernaut Exploration Ltd.

Dan Stuart

President, Director, and Chief Executive Officer
604-559-8028

info@juggernautexploration.com
www.juggernautexploration.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

FORWARD LOOKING STATEMENT

Certain disclosure in this release may constitute forward-looking statements that are subject to numerous risks and uncertainties relating to Juggernaut's operations that may cause future results to differ materially from those expressed or implied by those forward-looking statements, including its ability to complete the contemplated private placement. Readers are cautioned not to place undue reliance on these statements. NOT FOR DISSEMINATION IN THE UNITED STATES OR TO U.S. PERSONS OR FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES. THIS PRESS RELEASE DOES NOT CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO PURCHASE ANY SECURITIES DESCRIBED IN IT.