JUGGERNAUT

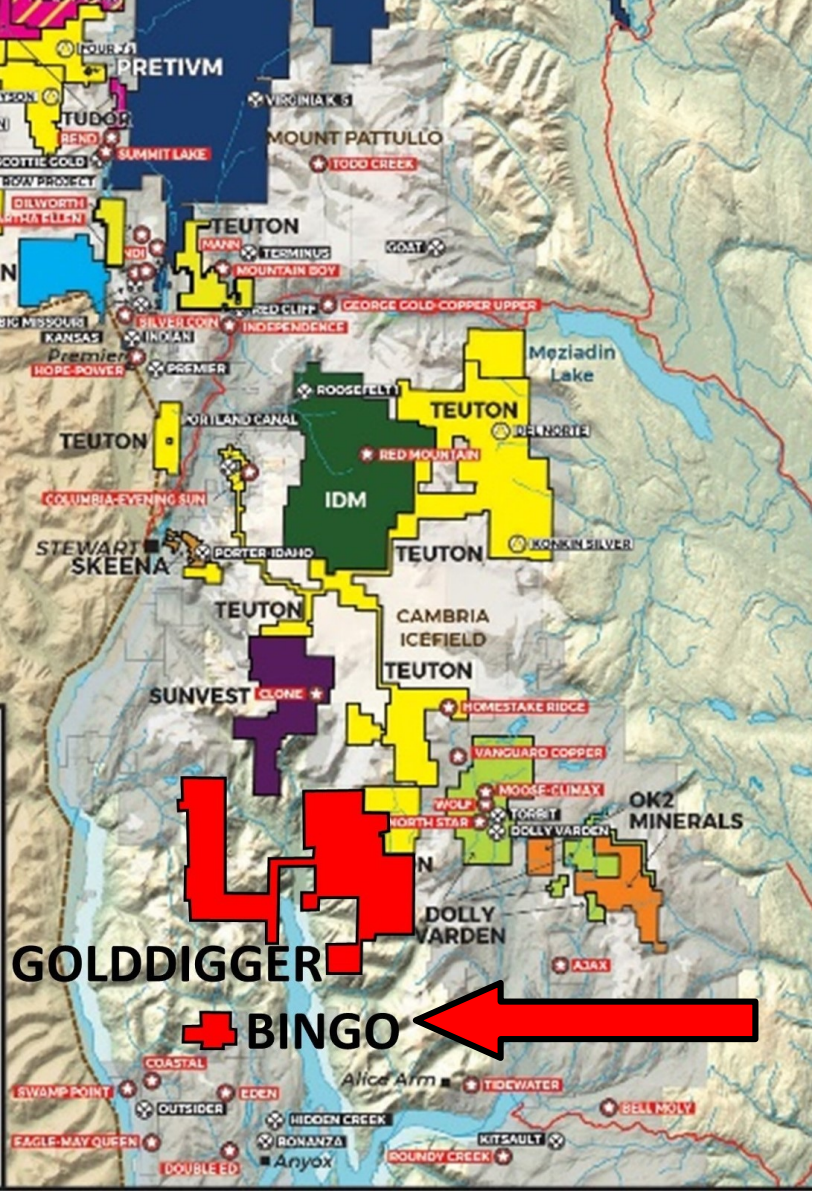
EXPLORATION LTD. TSX.V : JUGR

BINGO

GOLDEN TRIANGLE PROJECT

ON TRACK FOR DISCOVERY

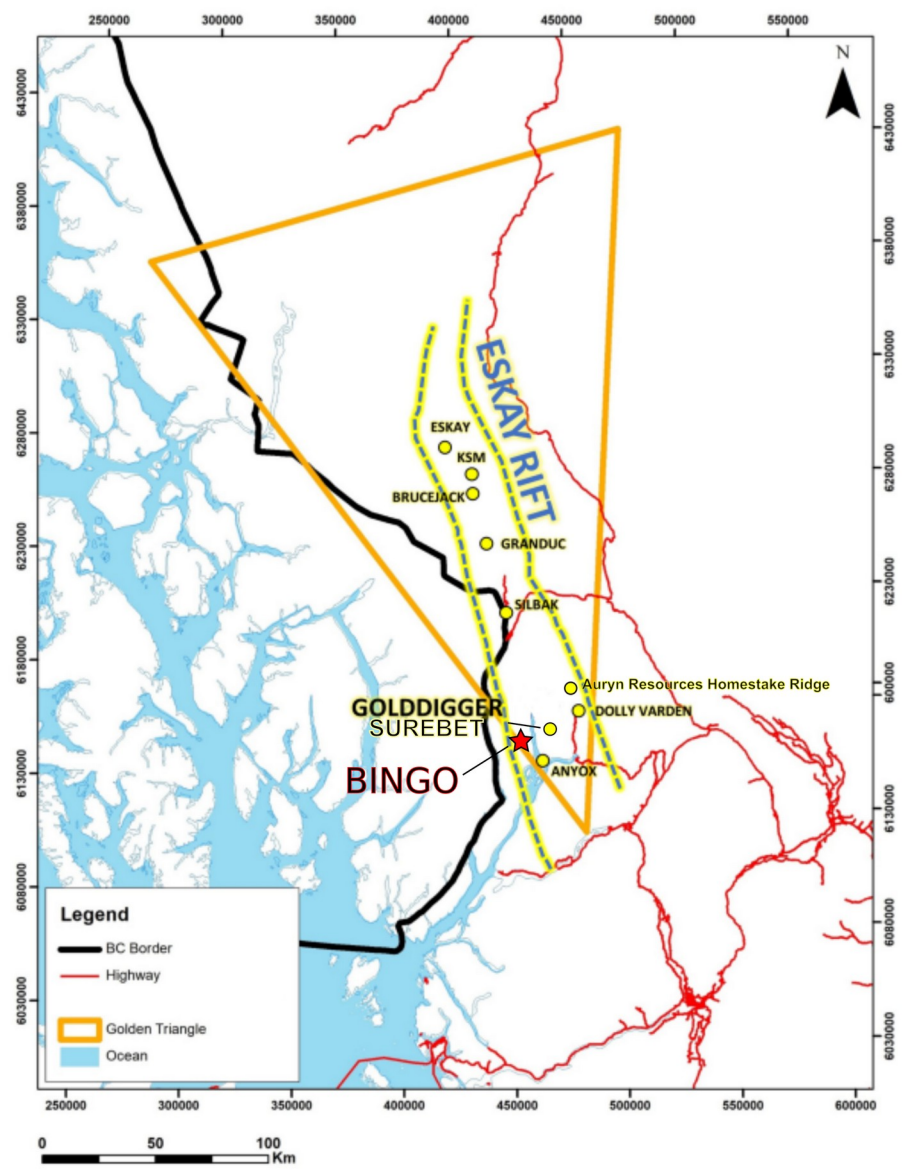
March 24, 2022



Location

- Located 45 km SSW of Stewart, BC and 28 km W of Kitsault, BC and 12 km to tidewater landing and roads in the historic mining town of Anyox.
- Bingo property covers an area of 989 ha
- **Located within the Eskay Rift and Golden triangle** where the vast majority of major deposits in British Columbia have been found.

Rein Turna, Geologist, P. Geo., is the qualified person as defined by National Instrument 43-101, for Juggernaut Exploration projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release.



- **The Bingo property is located in the southern part of the Eskay Rift** within the Golden Triangle
- The **Eskay Rift is a geological control for over 60 volcanogenic massive sulphide (VMS) deposits,** including the world's richest VMS exhalative deposit: the Eskay Creek gold-silver mine
- The southern end of the Eskay Rift records a near-continent, mid-ocean-ridge setting ideal for the development of VMS-type deposits
- Early and Middle Jurassic volcano-magmatic events generated the major metallogenetic endowments within the rift complex
- Several past-producing mines and new deposits in the immediate vicinity, including Anyox, Dolly Varden, Homestake Ridge and Golddigger Surebet discovery

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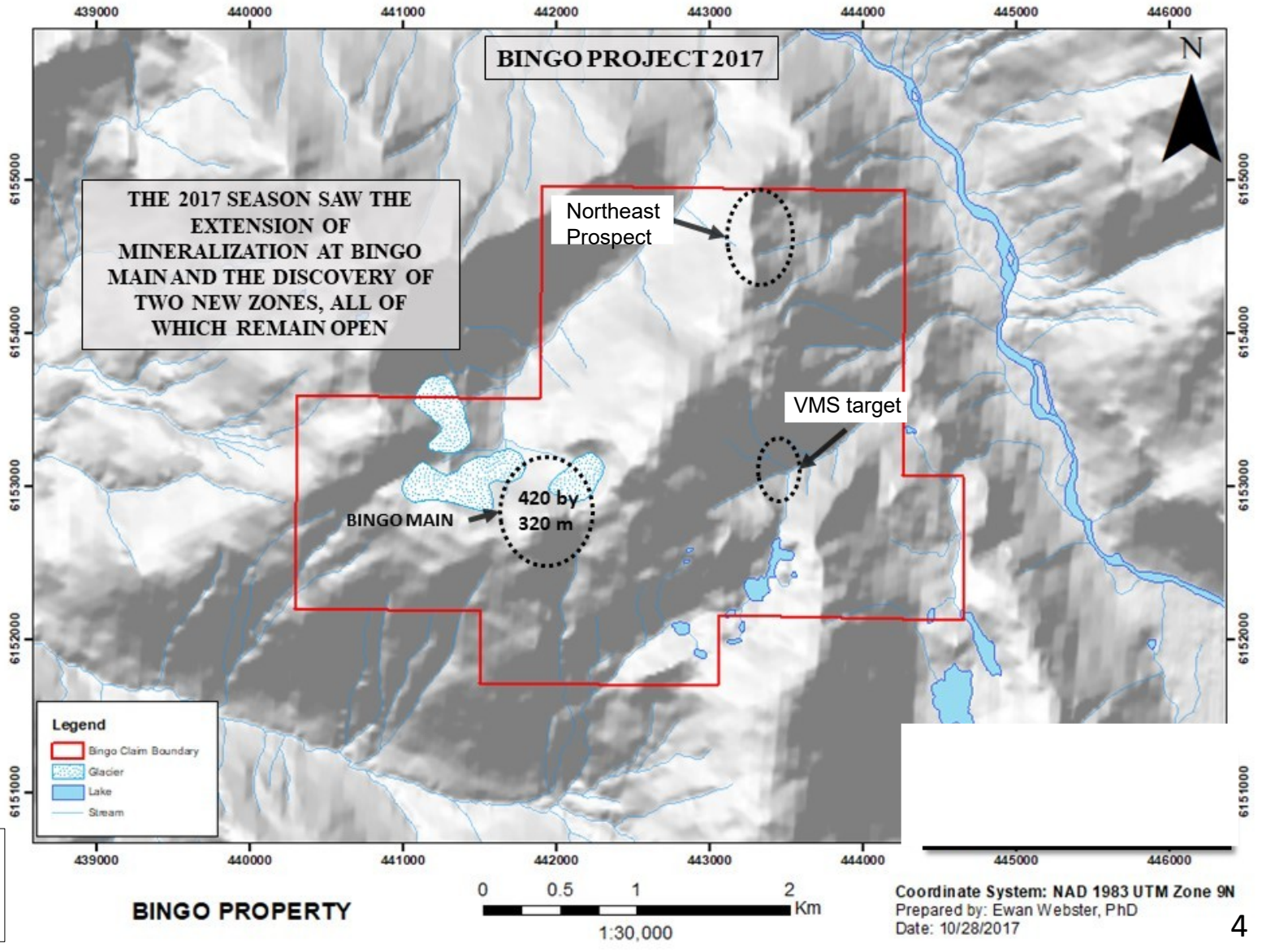
Property

- The **Bingo Main Zone** is a large stratabound horizon that **contains gold mineralized grab, chip, and channel samples over an area of 420 m x 320 m and remains open**.
- Additional showings containing gold mineralization include the **VMS target** and the **North East Prospect**



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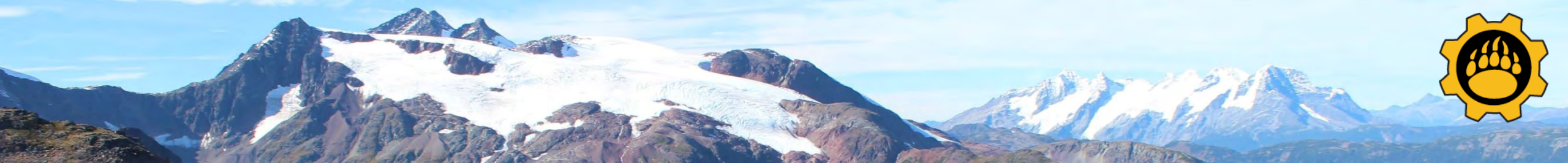

CURRENT SHARE STRUCTURE	
SHARES ISSUED AND OUTSTANDING AVG COST $1.50	43,447,452
OPTIONS @ $0.22 Expiry Dec 30/25	1,695,500
OPTIONS @ $0.36 Expiry Jan 9/25	2,325,000

Number of Warrants	Exercise Price	Expiry Date
1,419,263	$0.80	July 17, 2022
18,421,624	$0.375	March, 2023
1,975,000	$0.20	March 10, 2025
1,649,000	$0.14	October 16, 2025
1,564,000	$0.12	November 12, 2025
1,500,000	$0.42	March 9, 2026

CAPITAL STRUCTURE

- No Debt
- Management, insiders, and accredited investors ~ 70%
- Strong support from institutions
- ~ $4.1 MM Cash
- Crescat Capital 9.90%

Mineralization

- The **Bingo Main target is a drill ready zone containing gold mineralized grab, chip and channel samples over an area of 420 metres x 320**. The zone is open on surface and to depth.
- **83% of all historical samples taken contained gold mineralization**
- Historical channel cut over 4.85 metres assayed **1.77 gpt Au, and 0.20 % Cu**
- Historical channel cut over 3.2 metres assayed **1.48 gpt Au and 0.37 % Cu**
- 19 historical chips samples assayed **up to 9.79 gpt Au**

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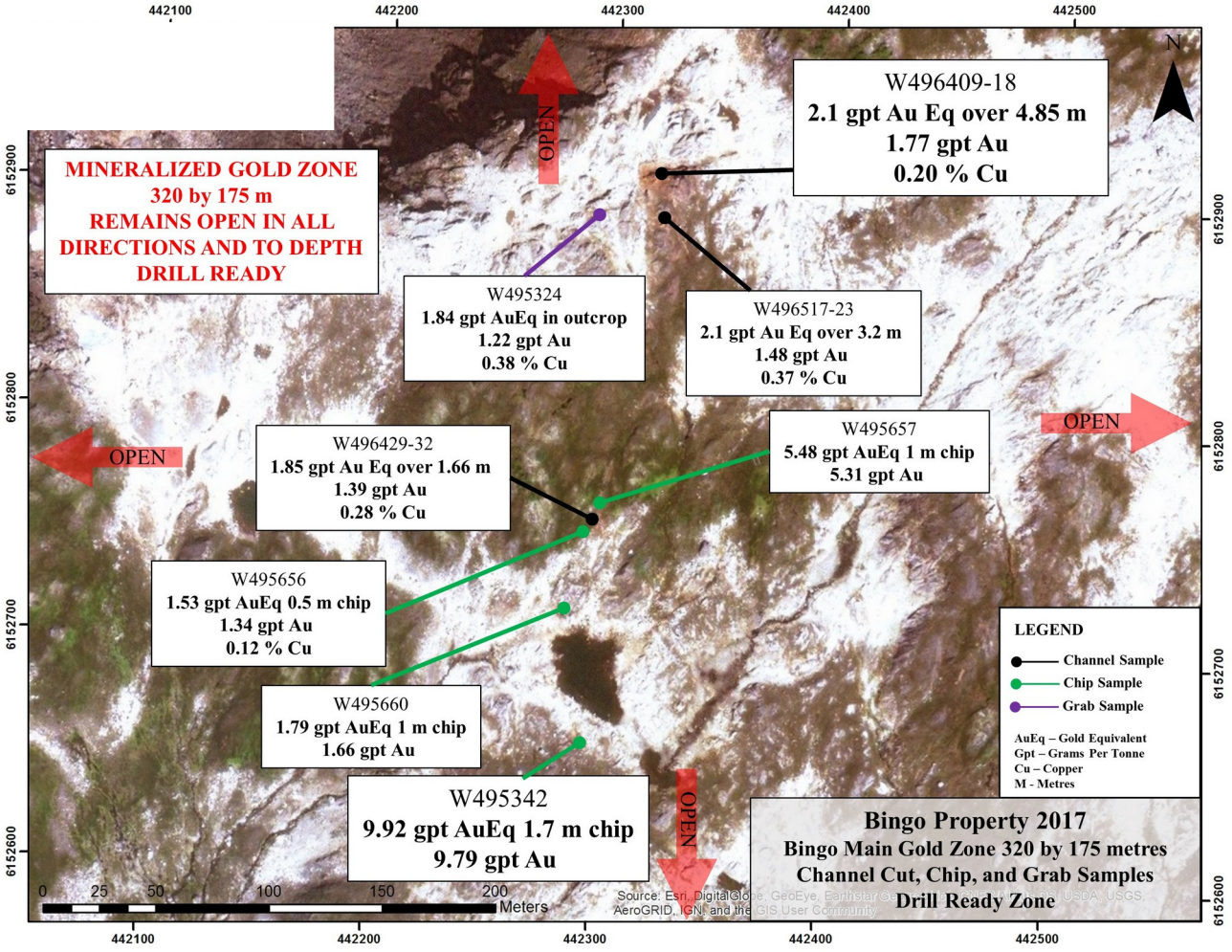
Historical Samples Bingo Main Zone



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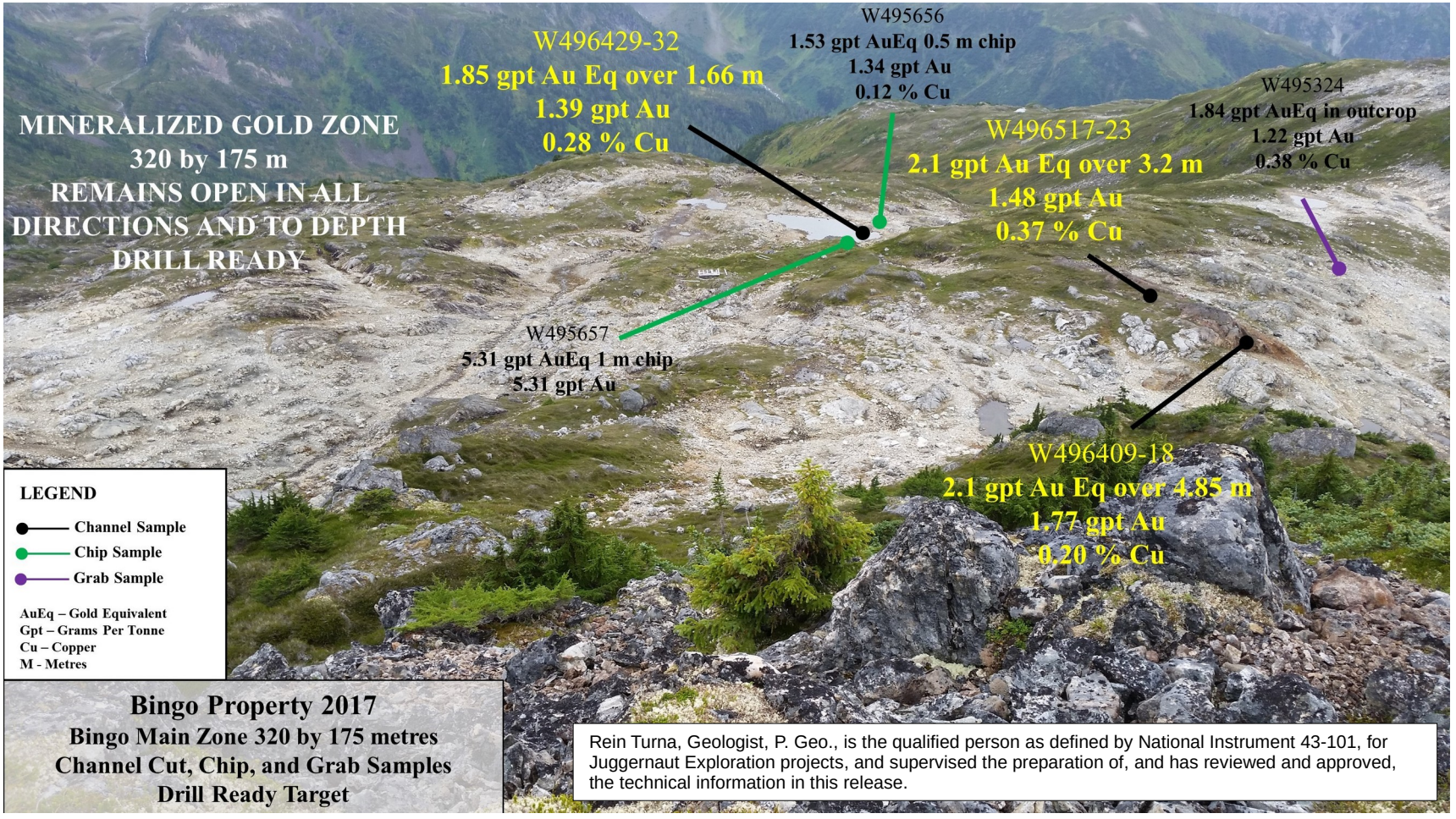
Historical Samples Bingo Main Zone



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Historical Outcrop Bingo Main Zone

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Historical Sample Bingo Main Zone

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Historical Sample Bingo Main Zone

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Historical Channel Sample Bingo Main Zone

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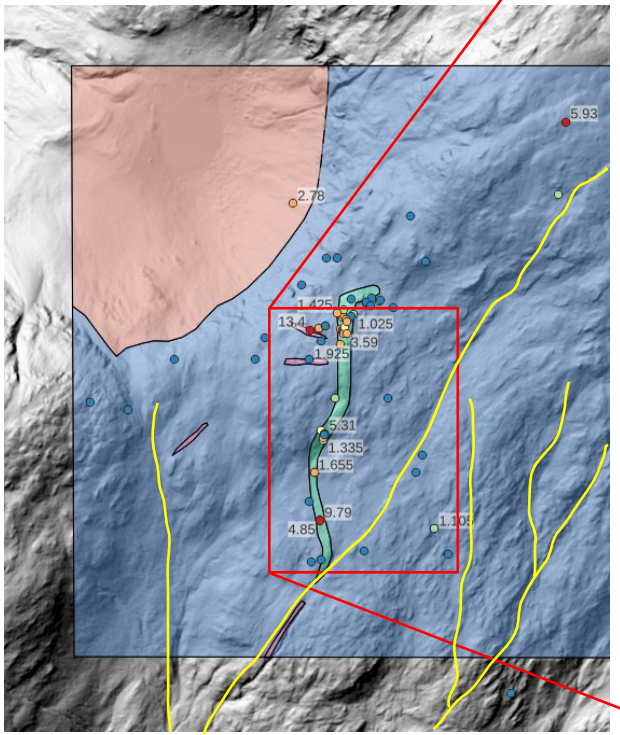
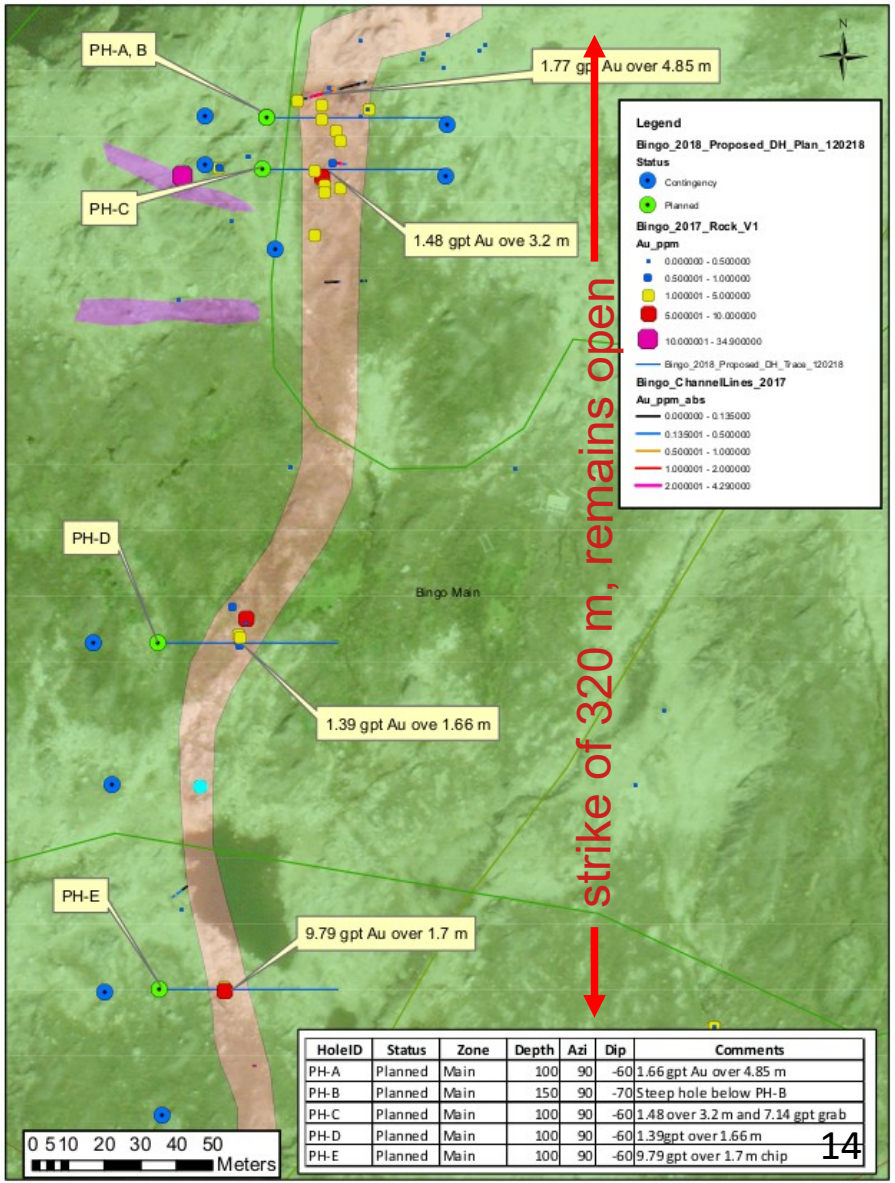
Bingo Video

https://youtu.be/YcaFwUMqD2Q

Drill Ready

The Bingo Main zone is drill ready with **5 planned holes for a total length of 550 m**





HoleID	Status	Zone	Depth	Azi	Dip	Comments
PH-A	Planned	Main	100	90	-60	1.66 gpt Au over 4.85 m
PH-B	Planned	Main	150	90	-70	Steep hole below PH-B
PH-C	Planned	Main	100	90	-60	1.48 over 3.2 m and 7.14 gpt grab
PH-D	Planned	Main	100	90	-60	1.39gpt over 1.66 m
PH-E	Planned	Main	100	90	-60	9.79 gpt over 1.7 m chip

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Similarities between Bingo and the Golddigger Surebet discovery

- **The Bingo property contains the same geological units as Surebet (Hazelton Volcanics and related sediments** which host the mineralized shear zone) including intrusives
- Mineralization at Bingo includes **pyrite, chalcopyrite (Cu), galena (Pb), pyrrhotite**, similar to what is observed at Surebet
- **Gold rich fluids intruded and altered the host rock** in a potential shear zone
- Both properties are **within the Eskay Rift** known to be a fertile area for mineral deposits in the Golden Triangle
- Both Bingo Main and Surebet are **located on a N-S oriented lineament that intersect a prominent NE trending lineament**

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Same geological units and indicated structures

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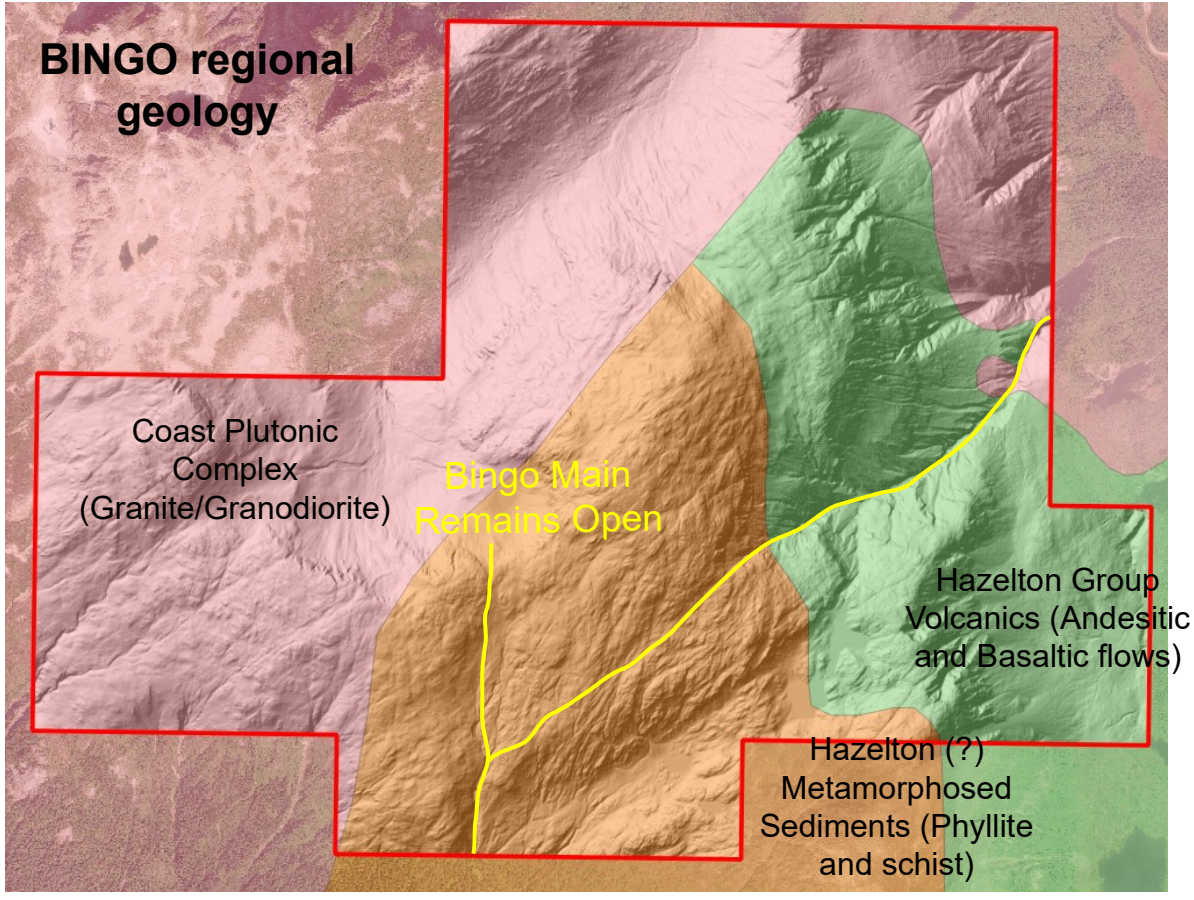

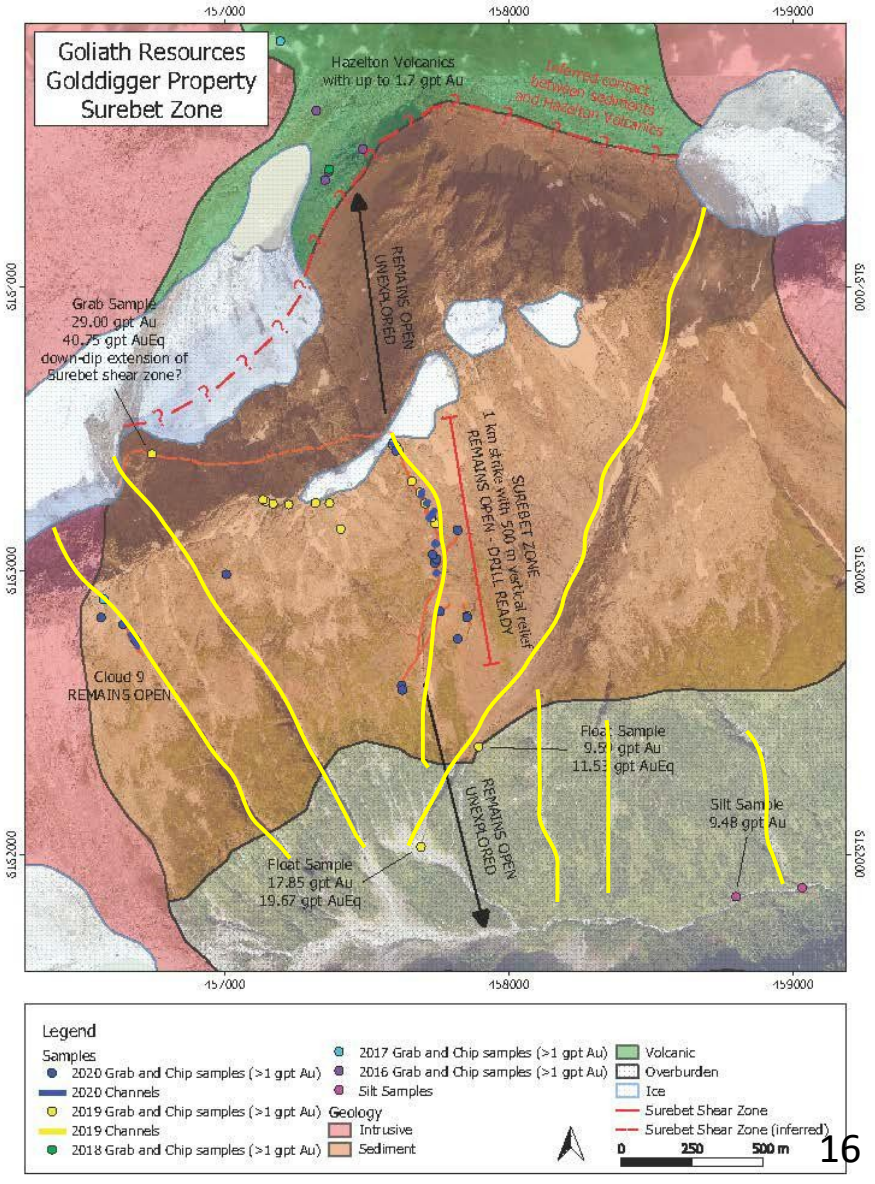

Historical Sample from Bingo Main Zone

Samples from Surebet

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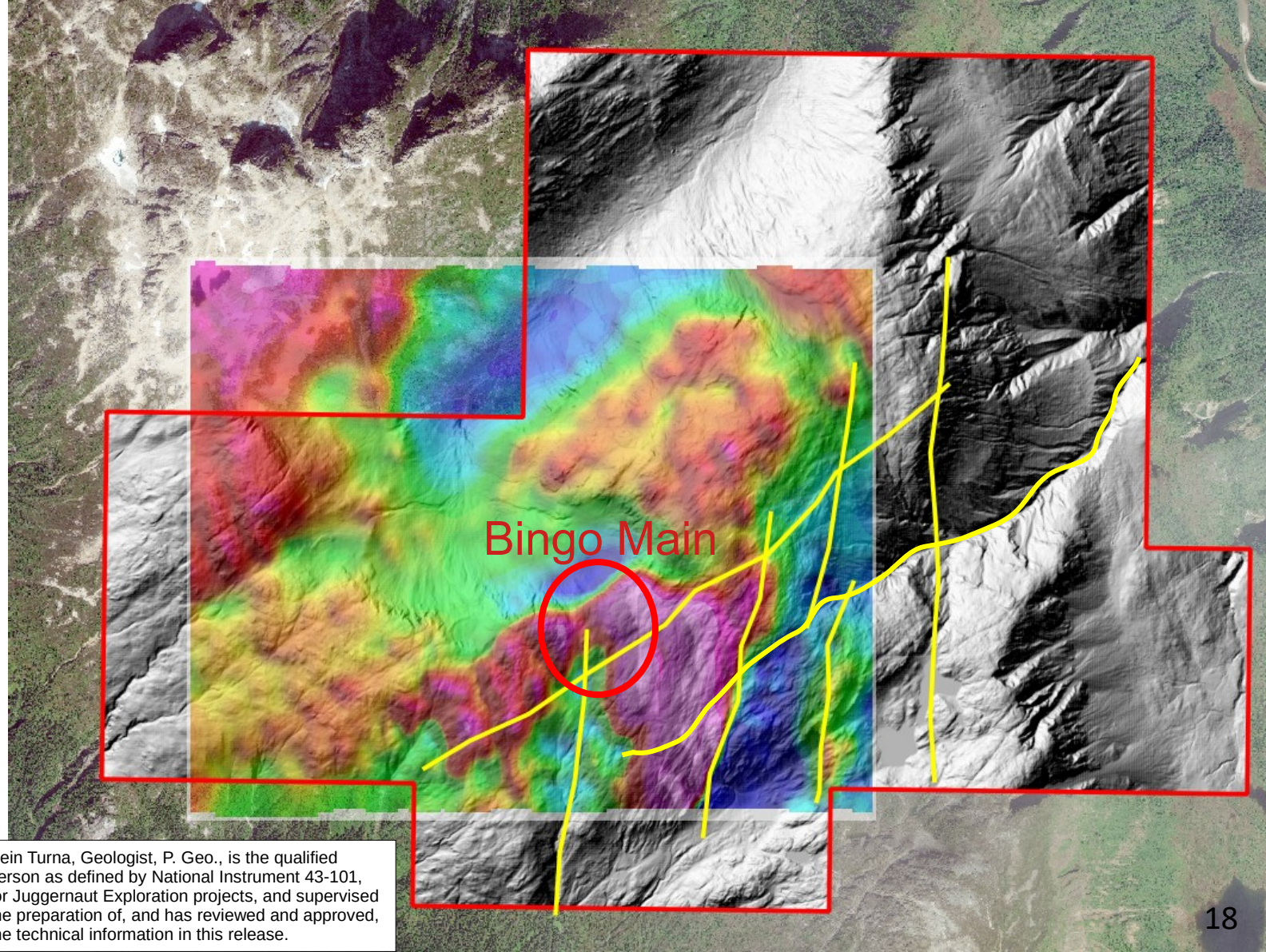
Samples are visually very similar, with similar mineralogy and geochemistry. Surebet is a shear hosted system within Hazelton sedimentary rocks. At Bingo the known mineralization comes from strongly altered and silicified sediments and intrusives where textures have been overprinted.

Bingo samples could come from potential shears/structures in sediments related to an underlying intrusive

Historical LiDAR coupled with historical airborne mag data shows several linear features (traced in yellow) extending from the Bingo Main zone that remain open and unexplored.

On the Golddigger Surebet discovery similar linear trends host the mineralization.

Shears and structures on Bingo have strong potential to be corridors for mineralizing fluids



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Similarities with other deposits

- The volcanic-sedimentary sequence at Bingo correlates with strata at Anyox, Golddigger, Premier-Granduc near Stewart, Eskay Creek in the Unuk River area to the north, as well as the rocks farther north at Telegraph Creek
- Contact between volcanic units of the Hazelton group and the overlying clastic sediments of the Bowser Group is known to be the location of copper-rich massive sulphide deposits in the area (Anyox, Hidden Creek)
- Sulphide-Au-Ag mineralized veins and shear zones hosted in sedimentary units (argillites and siltstones) have been reported in multiple deposits in the area, including Anyox and Golddigger
- Minerals associated with Au and Ag at Anyox, Premier-Granduc and Golddigger, generally include pyrrhotite, pyrite, sphalerite, galena, chalcopyrite, and arsenopyrite

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Recommended Work

- A **soil sampling campaign** over the Bingo Main zone and surrounding areas will allow to identify mineralizing trends in areas covered by overburden and vegetation
- A **ground magnetic survey** will highlight magnetic anomalies in the area, potentially identifying magnetic minerals in otherwise difficult to detect structures and shear zones
- **Prospecting of sediments and structures cross-cutting these units** based on knowledge accumulated by the exploration crew at Surebet project
- Collecting **stream sediments (BLEGs)** from creeks draining from the Bingo property in order to narrow down areas of high gold mineralization
- Proposed work program is budgeted at $190k CAD
- **The proposed work combined with the current understanding of the Bingo property will focus on defining additional targets in preparation for a inaugural drill program.**

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Conclusion

- **Extensive gold mineralization on the Bingo property has been reported in outcrop** which makes the **Bingo Main target drill ready**
- **Similarities in geological setting and mineralization between Bingo and other deposits** in the area have been observed
- **The Bingo property has the geologic terrain conducive to host VMS, strata-bound and or structurally controlled mineral deposits**
- The proposed work, including soil sampling, ground magnetic survey and prospecting will focus on **defining additional drill targets for the inaugural drill program.**

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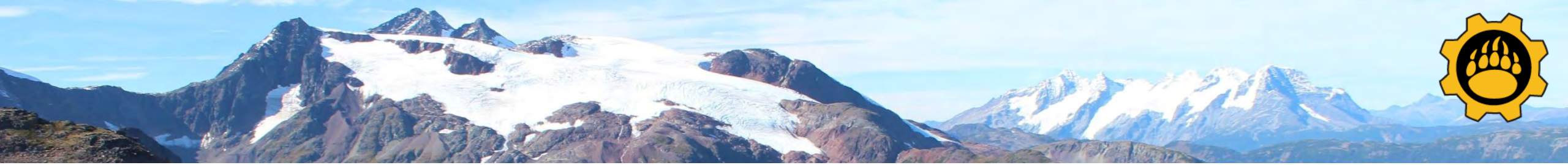

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FSE: 4JE
OTCQB: JUGRF

For additional information on any of these properties please contact:

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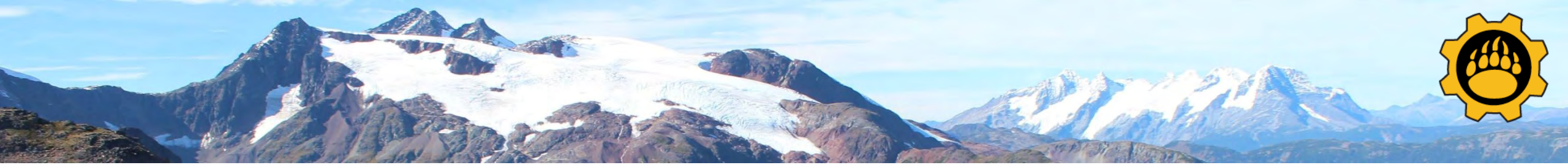

ADDITIONAL INFORMATION

Rein Turna, P. Geo. is the qualified person as defined by National Instrument 43-101, for Juggernaut Exploration Ltd. projects, and supervised the preparation of, and has reviewed and approved, the technical information in this release. Further information regarding Juggernaut's Bingo property can be sourced on-line at www.juggernautexploration.com, or by contacting Dan Stuart at 604-559-8028.

All rock, channel and talus fine samples were crushed and pulverized at ALS Canada Ltd.'s lab in Terrace, BC or in Reno Nevada. ALS is either Certified to ISO 9001:2008 or Accredited to ISO 17025:2005 in all of its locations. The resulting sample pulps were analyzed for gold by fire assay in Reno, Nevada or in Vancouver, BC. The pulps were also assayed using multi-element aqua regia digestion at ALS Canada Ltd.'s lab in Vancouver, BC. The silt samples were sieved and assayed at ALS Canada Ltd.'s lab in Vancouver, BC. The coarse reject portions of the rock, channel and talus fine samples, as well as the pulps, were shipped to J2 Syndicate's storage facility in Terrace, BC. The silt samples were disposed of after analysis. All samples were analyzed using ALS Canada Ltd.'s assay procedure ME-ICP41, a 1:1:1 aqua regia digestion with inductively-coupled plasma atomic emission spectrometry (ICP-AES) or inductively-coupled plasma mass spectrometry (ICP-MS) finish for 35 elements as well as the Au-AA24 lead-collection fire assay fusion procedure with atomic absorption spectroscopy (AAS) finish. Any results greater than 100 ppm for silver or 10,000 ppm copper, lead and zinc were additionally assayed using ALS's OG46 method particular to each element. This method used an HNO_3-HCl digestion followed by ICP-AES (or titrimetric and gravimetric analysis). Gold values of greater than 10 ppm Au were assayed by the Au-GRA22 method which includes a fire-assay fusion procedure with a gravimetric finish. Blanks and duplicates QA/QC samples were inserted into channels sample laboratory batches. Additionally, and 10% sub-sample of pulp and reject material was sent to Activation Laboratories in Ancaster Ontario, for check-analysis.

The reader is cautioned that grab samples are spot samples which are typically, but not exclusively, constrained to mineralization. Grab samples are selective in nature and collected to determine the presence or absence of mineralization and are not intended to be representative of the material sampled.