

Corporate Update

Vancouver, May 10th, 2018 - Juggernaut Exploration Ltd. (TSX-V: JUGR)(Frankfurt:4JE) (the "Company or "Juggernaut") is pleased to announce that it has entered into agreements with The J2 Syndicate, whereby the parties have amended the terms of the Company's option on each of the Empire and Midas properties, whereby the option payments, originally due on May 1, 2018, consisting of an aggregate of \$600,000 in cash and 8,200,000 common shares of the Company, have been extended to February 1, 2019 and are on a committed basis. Additionally, the option has also been amended such that required annual exploration expenses are to be incurred by December 31, instead of May 31, of each year going forward.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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